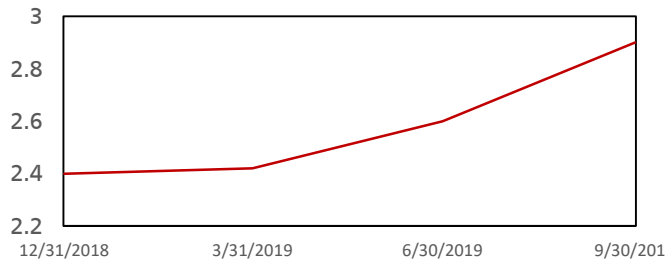


Day in Review

Japan

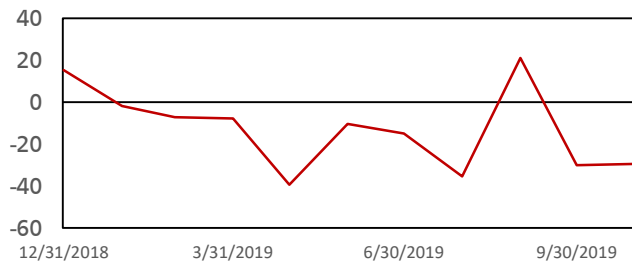
- Housing loads increased 2.9% year over year in Japan for the 3rd quarter of 2019. Year to date average hovers around 2.58% with the 10-year long term average around 2.66%.

Japan Housing Loans YoY %



- Inventory of condos for sale in Japan was down -29.5% for the month of October highlighting a continuous tightening of supply in the Tokyo real estate market. Year to date drop in condos supply hovers around -12.75% with the lowest figure coming in April around -39.3% while the highest increase in inventory recorded was in August around 21.1%.
- The average unit price for the month of October was around Yen59,920,000 (\$550,000) with the average square meter price around Yen914,000 (\$8393).

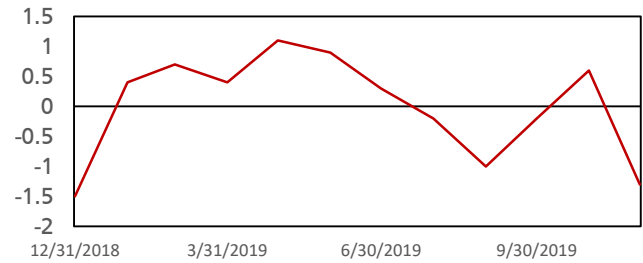
Tokyo Condos Inventory YoY %



United Kingdom

- The Rightmove Real estate prices index in the U.K was down -1.3%. Year to date average price change was around 0%. The lowest monthly decline in prices was at the end of December while the highest increase was in April.

Rightmove House Prices



China

- Foreign direct investment in China (in domestic currency) was up 7.4% for the month of October, up from last month's figure of 3.8%. The figure comes slightly lower than the year to date average of 8.13% which was highly skewed by the 23.20% increase FDI experience for the end of December.

China FDI YoY % in Local Currency

