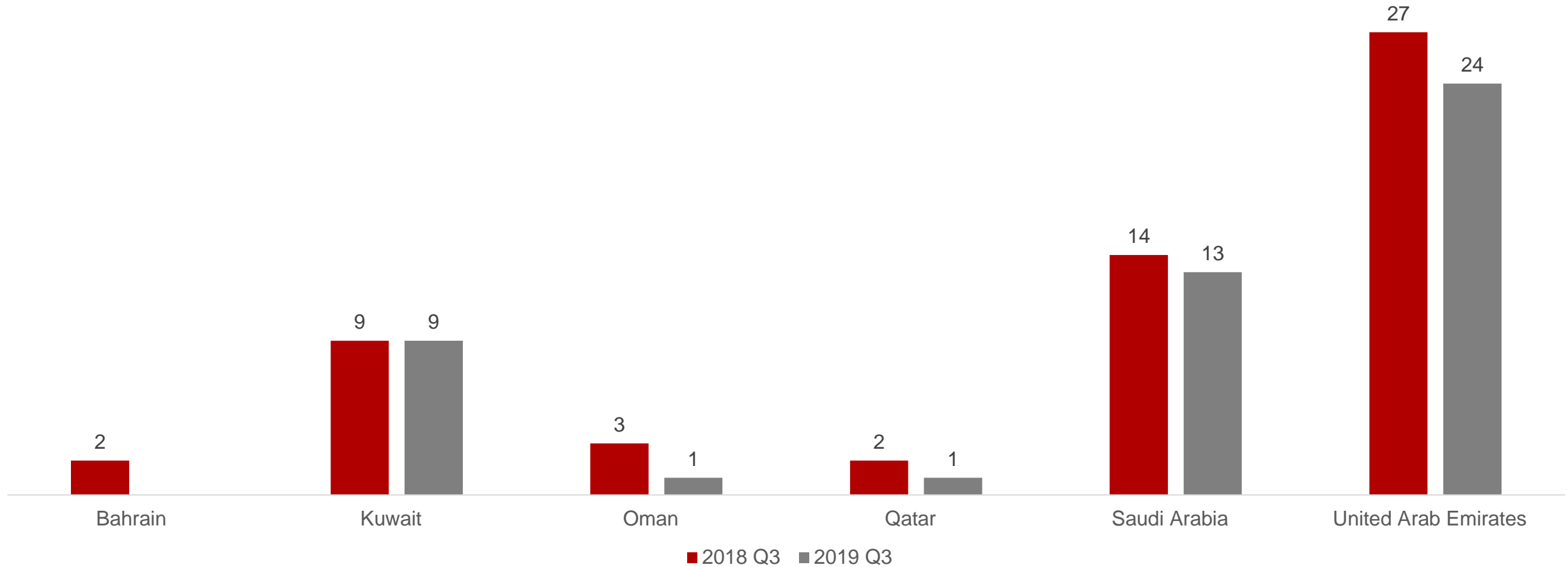


M&A Activity in the GCC

2019-Q3 Report

DEAL VOLUME BY COUNTRY (YOY)

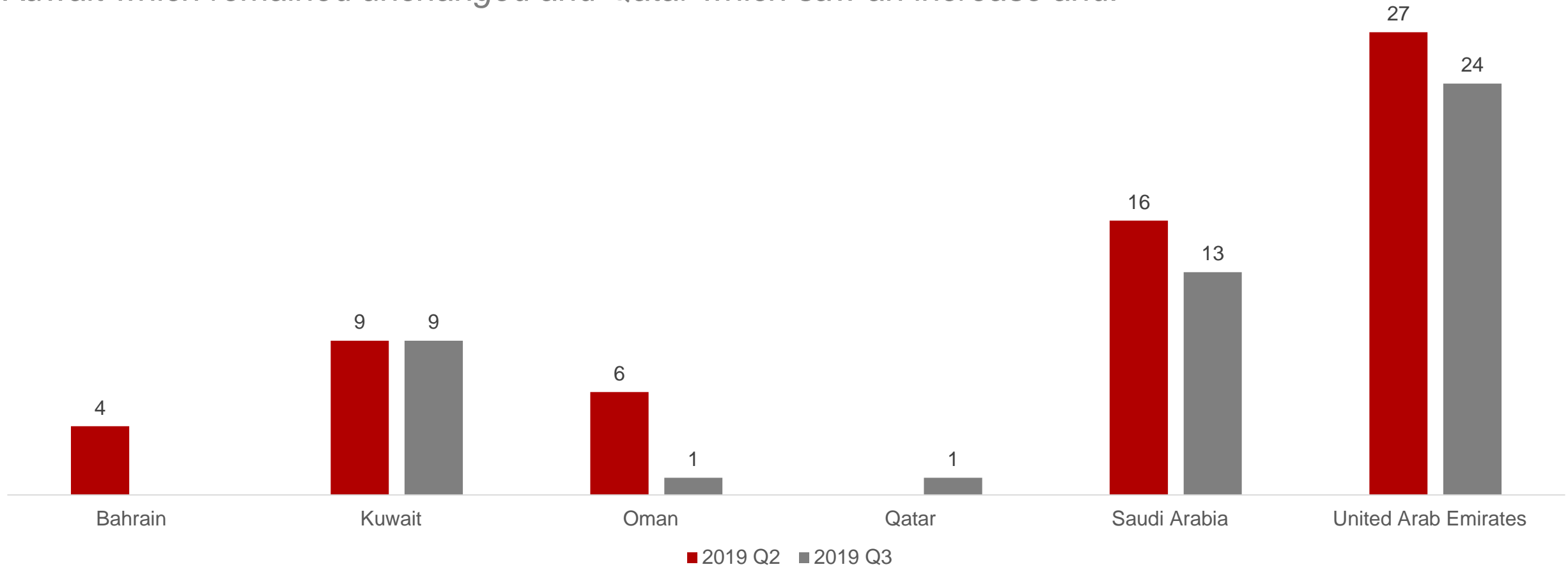
Except for Kuwait, most GCC countries saw a drop in M&A activity from the same period of last year.



Source: S&P Capital IQ

DEAL VOLUME BY COUNTRY (QOQ)

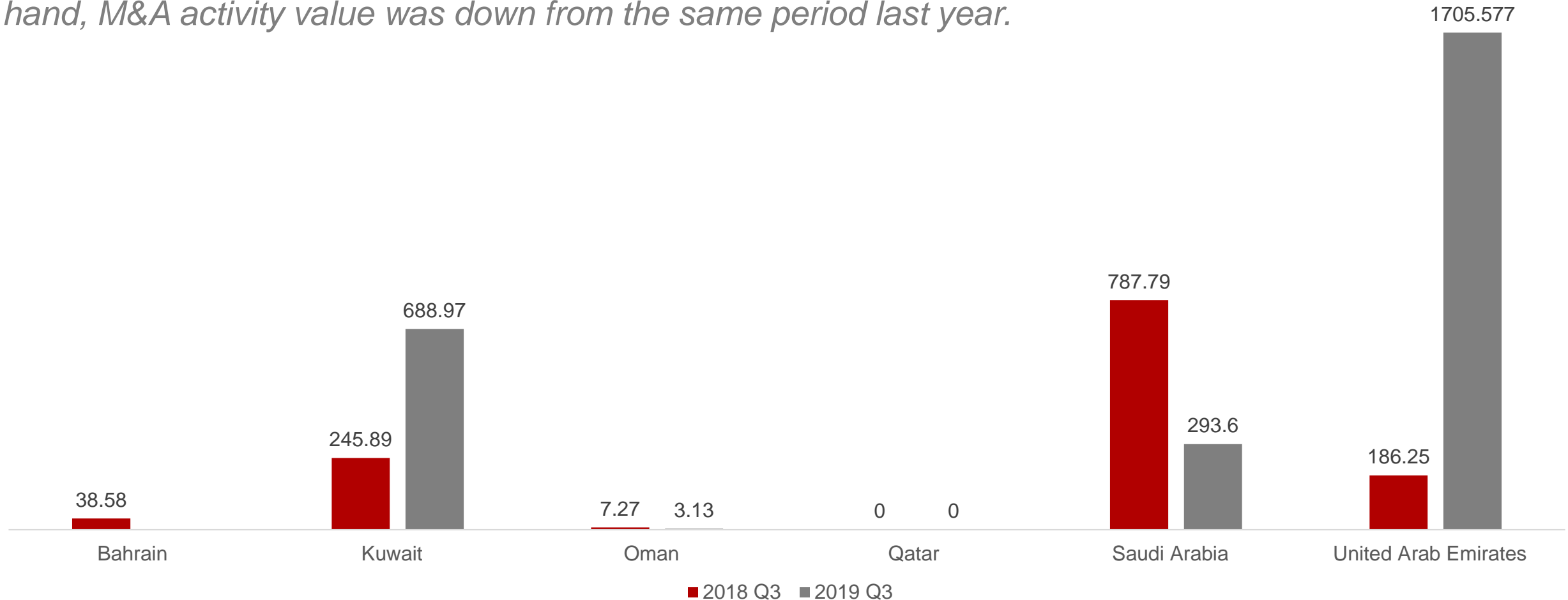
M&A Activity trends from the previous quarter remained in line with the year over year changes with most countries experiencing decreases in M&A activities in Q3-2019 compared to Q2-2019 except for Kuwait which remained unchanged and Qatar which saw an increase and.



Source: S&P Capital IQ

DEAL VALUE BY COUNTRY (YOY)

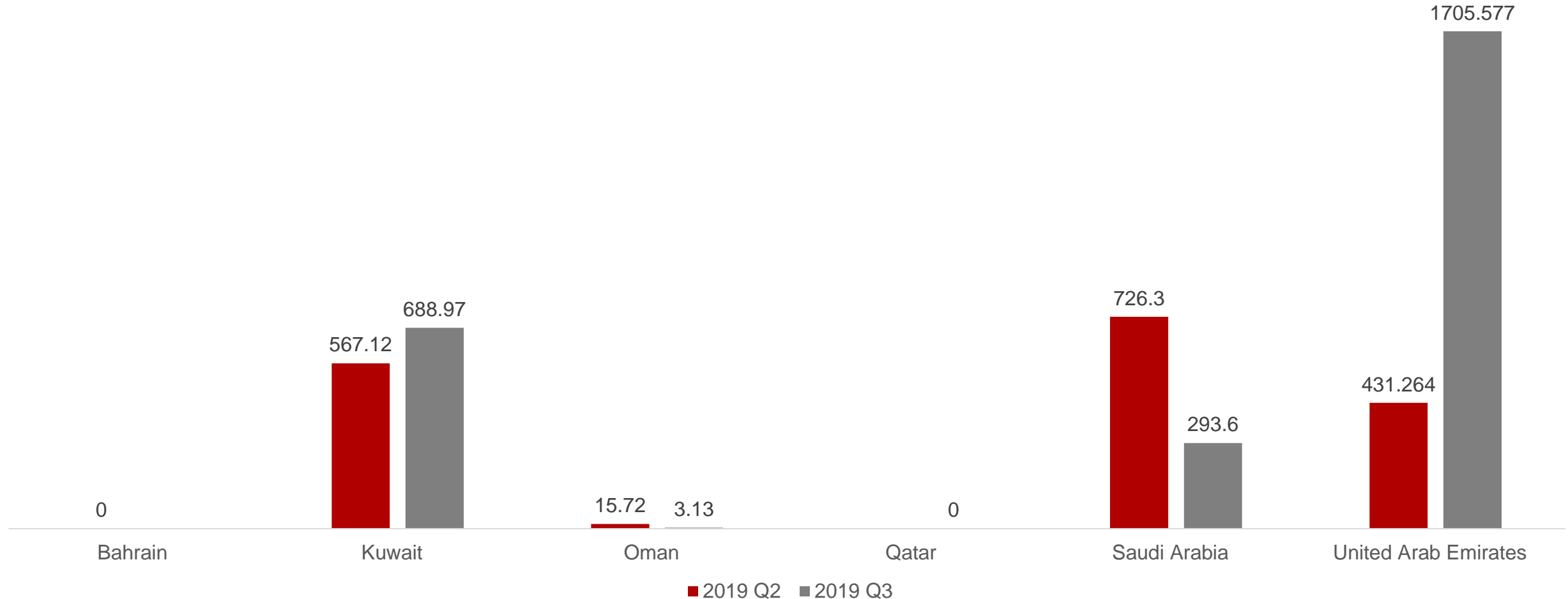
The year over year change in M&A activity deal value in the GCC was mixed. In the UAE and Kuwait, the value of deals increased significantly from the same period last year. In Saudi Arabia on the other hand, M&A activity value was down from the same period last year.



Source: S&P Capital IQ, values equal to zero are for transactions without a disclosed amount

DEAL VALUE BY COUNTRY (QOQ)

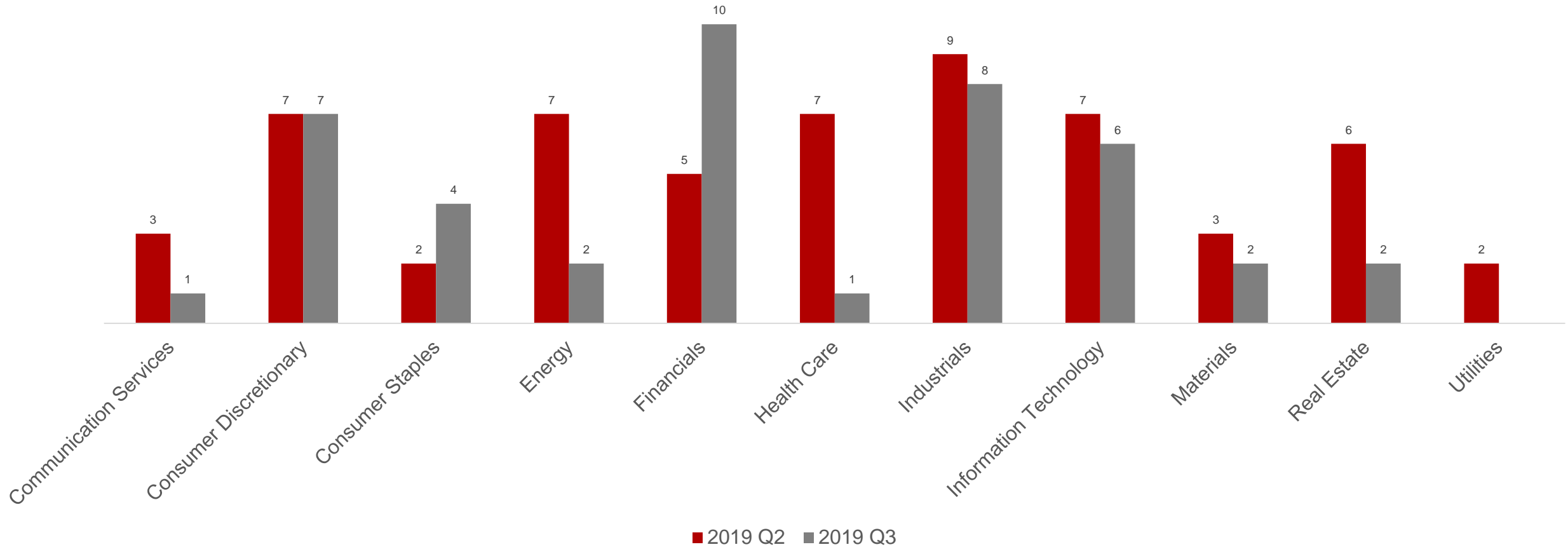
Quarter over quarter change in deal value saw the UAE and Kuwait pick up while Saudi Arabia and Oman experienced drops.



Source: S&P Capital IQ, values equal to zero are for transactions without a disclosed amount

DEAL VOLUME BY INDUSTRY (QOQ)

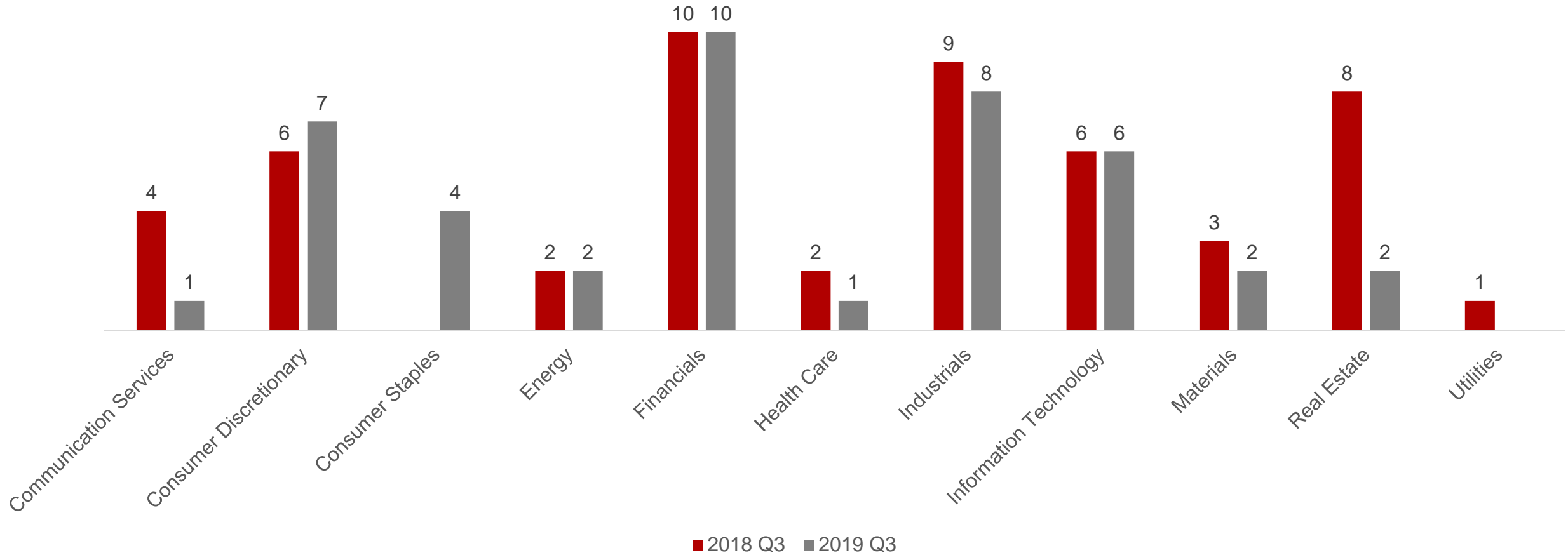
Consumer Staples and financials were the only industries with quarterly growth in deal volume. Consumer discretionary remained unchanged while the rest of the industries saw drops in transaction volume.



Source: S&P Capital IQ

DEAL VOLUME BY INDUSTRY (YOY)

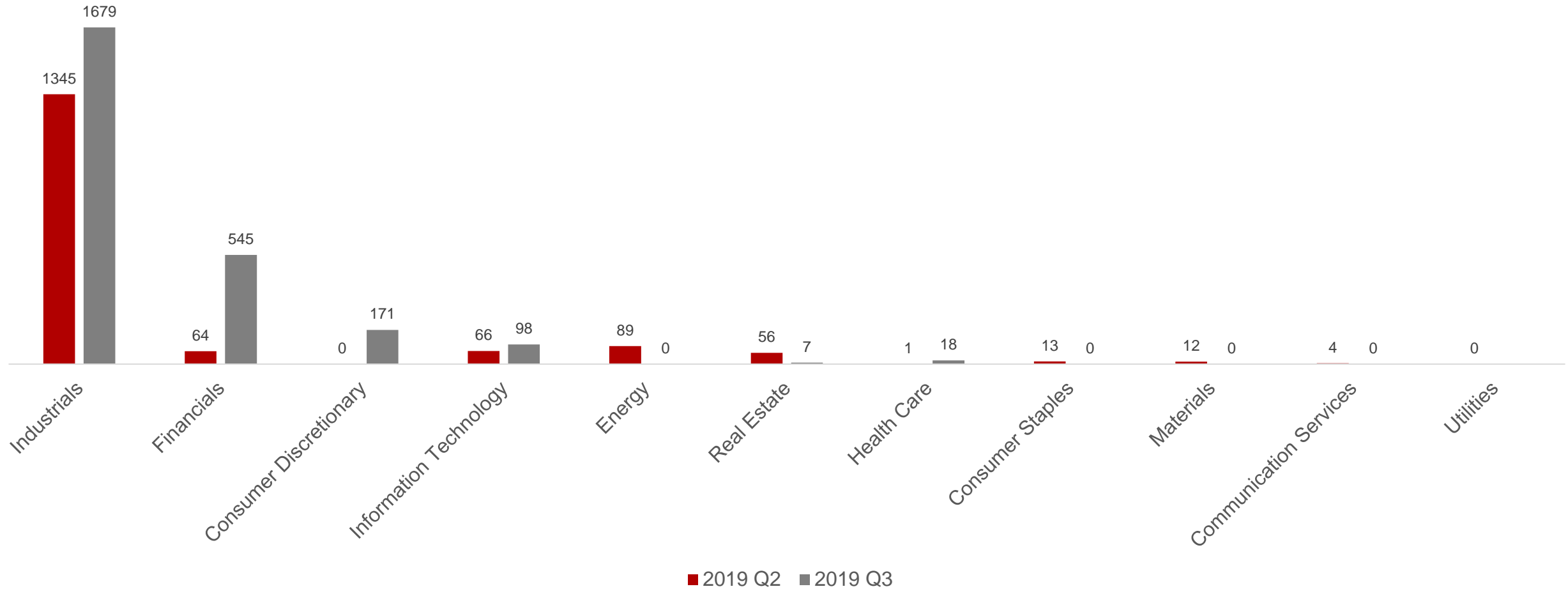
Consumer discretionary and staples saw yearly increases in deal volume.



Source: S&P Capital IQ

DEAL VALUE BY INDUSTRY (QOQ)

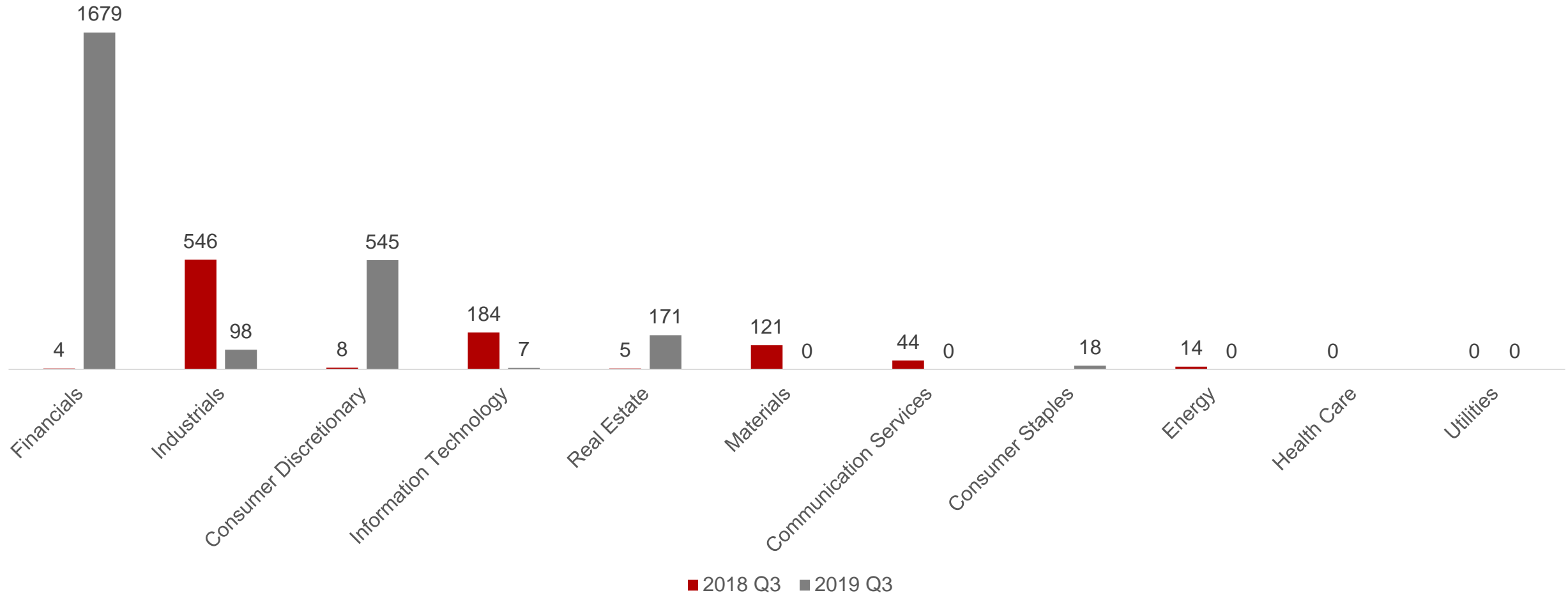
Industrials, Financials, consumer discretionary and healthcare saw increases in deal value on a quarterly basis for 2019-Q3



Source: S&P Capital IQ

DEAL VALUE BY INDUSTRY (YOY)

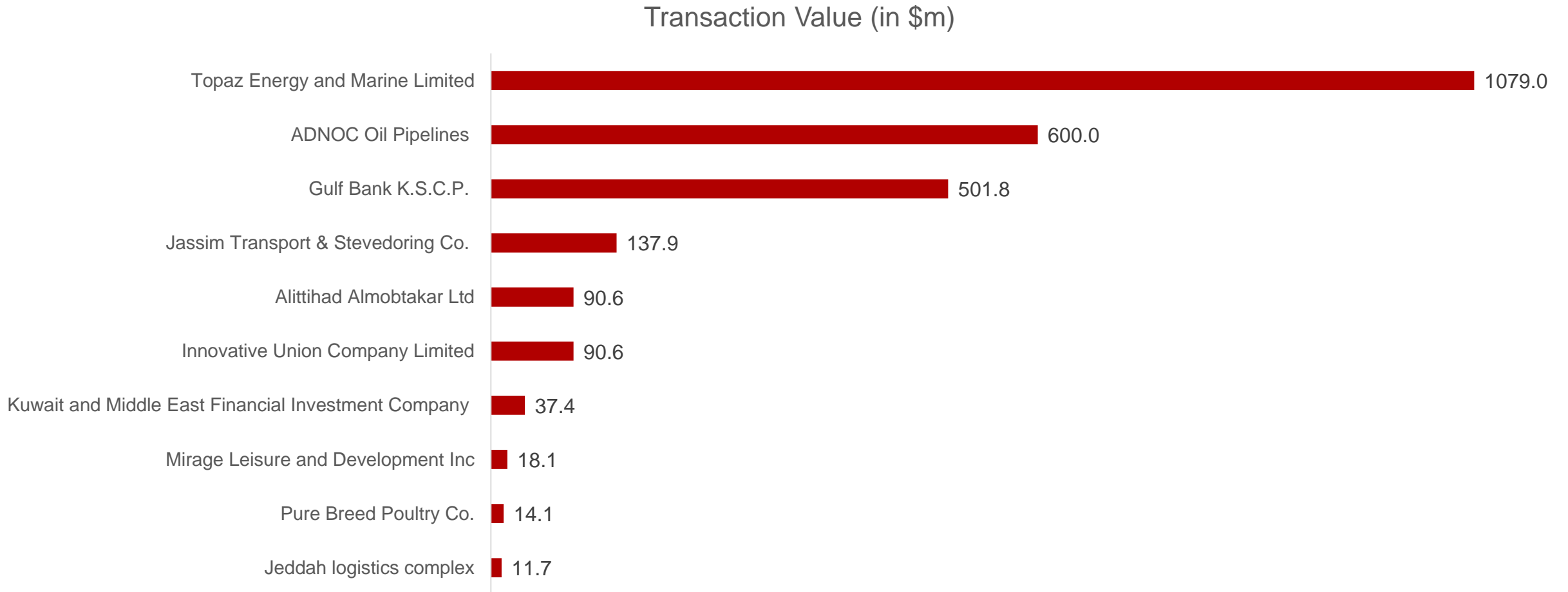
Financials, consumer discretionary and real estate saw the largest yearly gains in deal value



Source: S&P Capital IQ

LARGEST DEALS IN Q3-2019

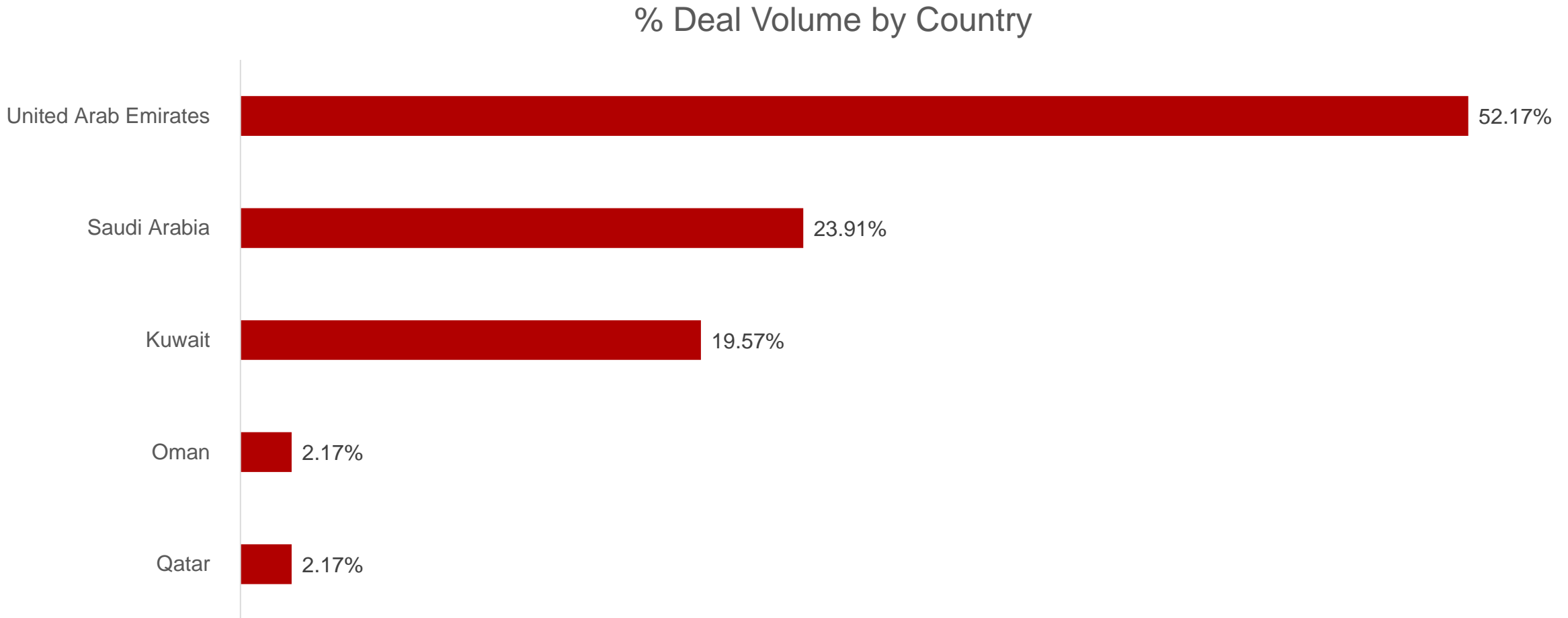
UAE and Saudi Arabia dominate the top of the table in terms of deal value



Source: S&P Capital IQ

DEAL VOLUME BY COUNTRY (2019-Q3)

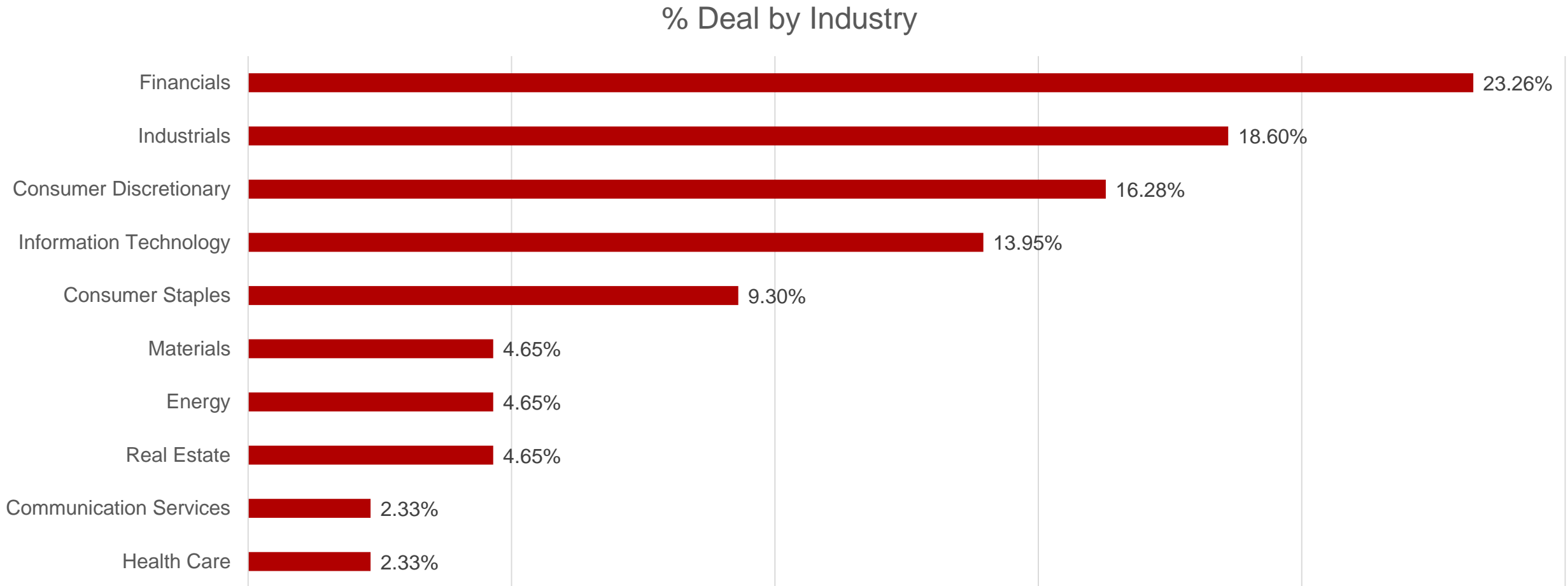
The UAE and Saudi Arabia dominate the table in deal volume with +75% of deals in Q3-2019



Source: S&P Capital IQ

DEAL VOLUME % BY INDUSTRY (2019-Q3)

Financials, industrials and consumer discretionary continue to lead in volume for Q3-2019

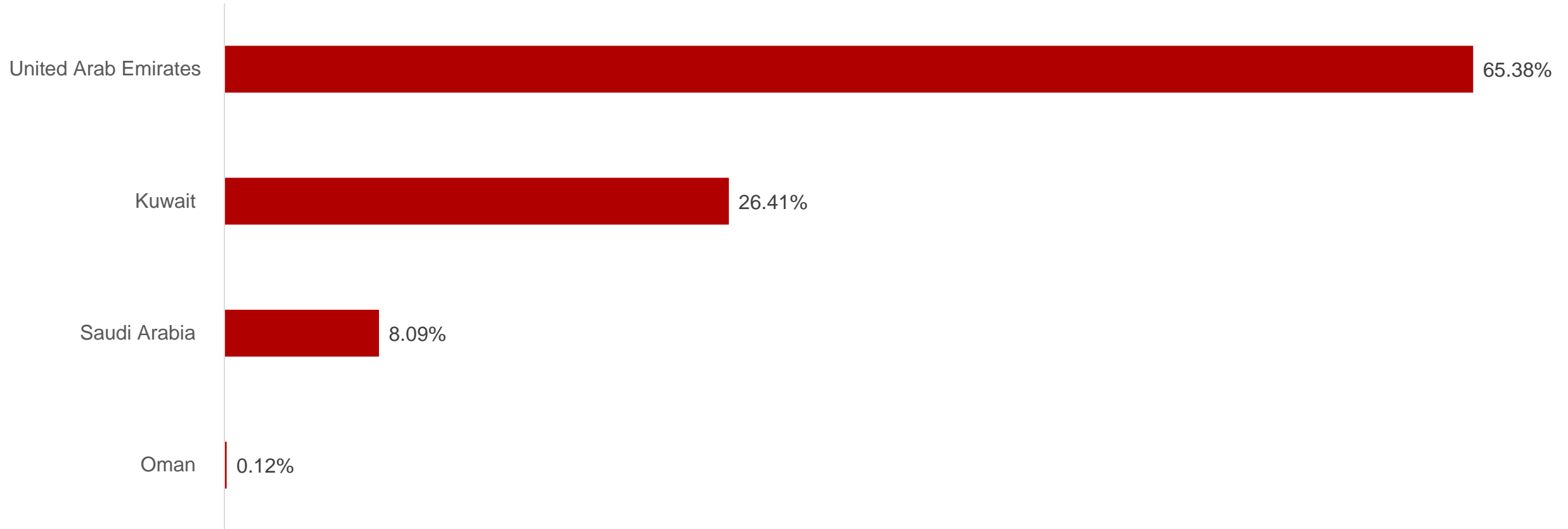


Source: S&P Capital IQ

DEAL VALUE % BY COUNTRY (2019-Q3)

The largest deals in 2019-Q3 are concentrated in the UAE followed by Kuwait. While Saudi had the highest number of deals in 2019-Q3, they were mostly small in value.

% Deal Value by Country

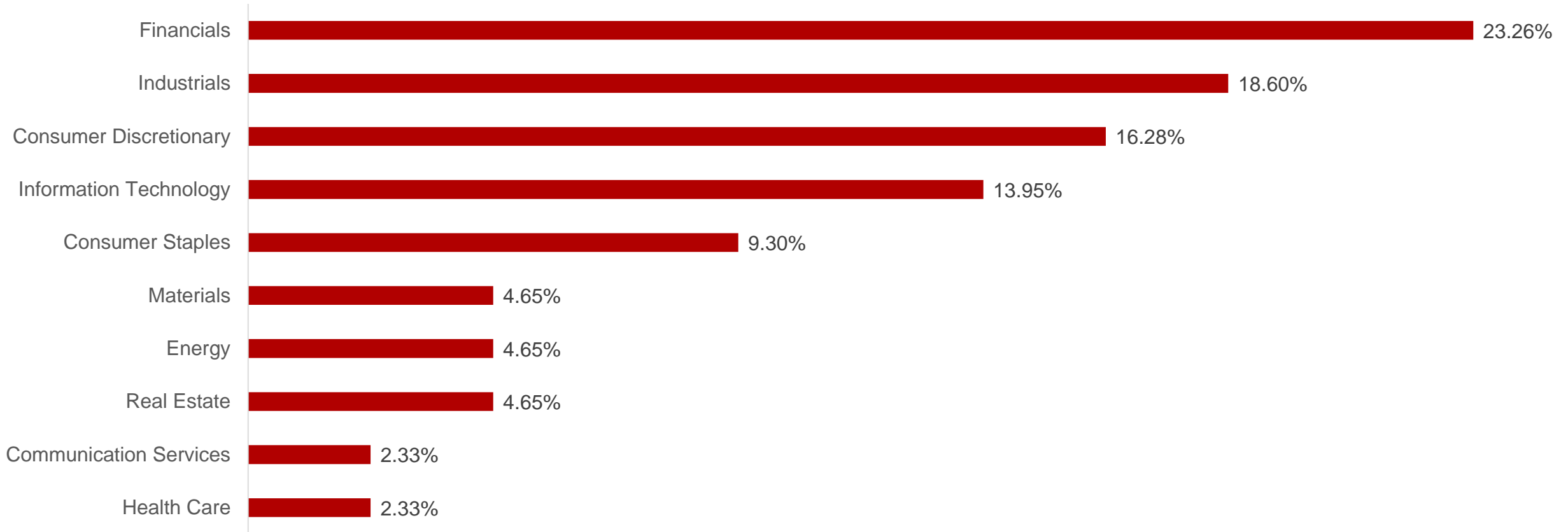


Source: S&P Capital IQ – Transaction value for reported deals in Qatar not available

DEAL VALUE % BY INDUSTRY (2019-Q3)

Financials, industrials and consumer discretionary lead the top industries by deal value

Deal Value % by Industry



Source: S&P Capital IQ