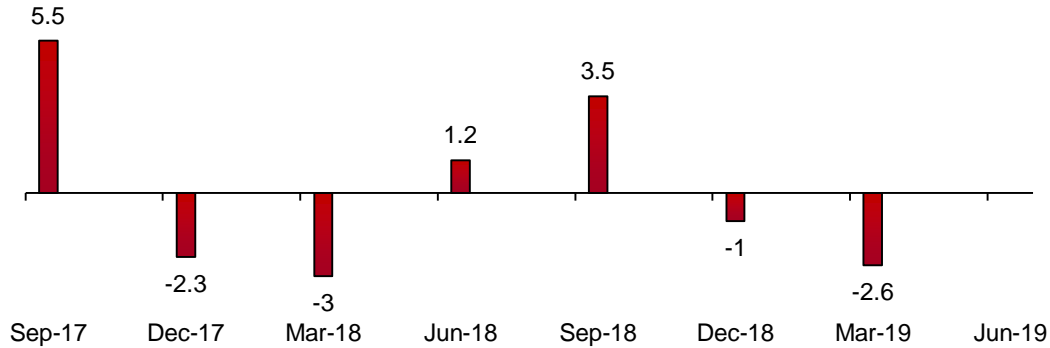


QSmartLab Qatar Economic Dashboard – August 2019

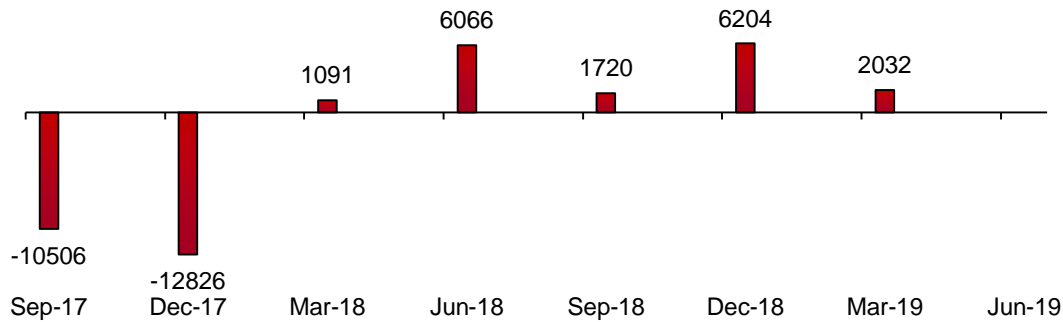
Qatar's real GDP contracted on a quarter over quarter basis dropping 2.6% for the 1st Quarter of 2019

Qatar Real GDP QoQ Change



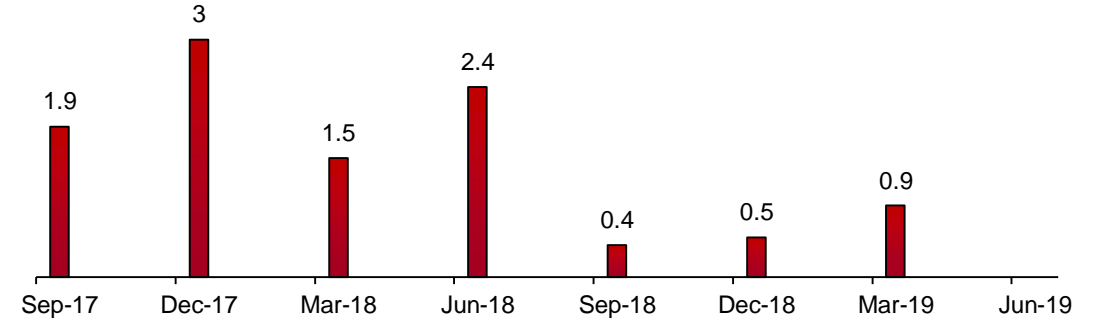
Qatar recorded a positive budget surplus for the 1st quarter of 2019 standing a little over QAR 2 billion.

Qatar State Budget Surplus/Deficit



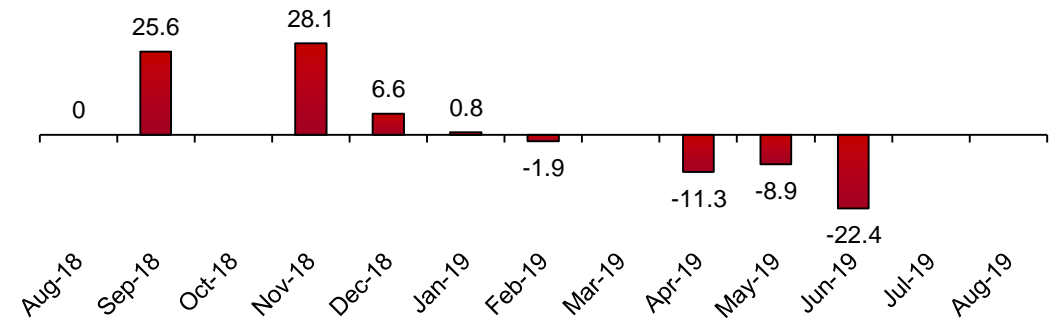
Qatar's Real GDP for the 1st Quarter of 2019 increased 0.9% year over year.

Qatar Real GDP YoY Change



The trade balance dropped 22.4% year over year as Qatar's exports took a hit due to the decrease in oil and gas prices.

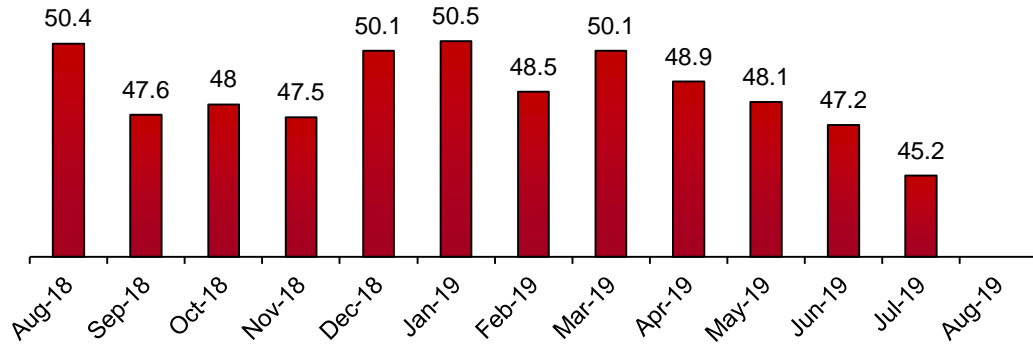
Trade Balance YoY Change



QSmartLab Qatar Economic Dashboard – August 2019

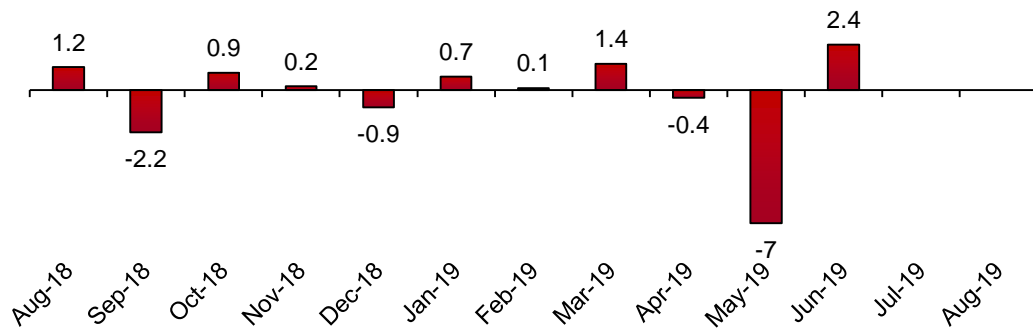
Qatar manufacturing purchases continue to contract as the PMI reaches a historical low of 45.2 for July 2019. This decrease mirrors global trends for global PMIs in 2019.

Qatar Whole Economy PMI



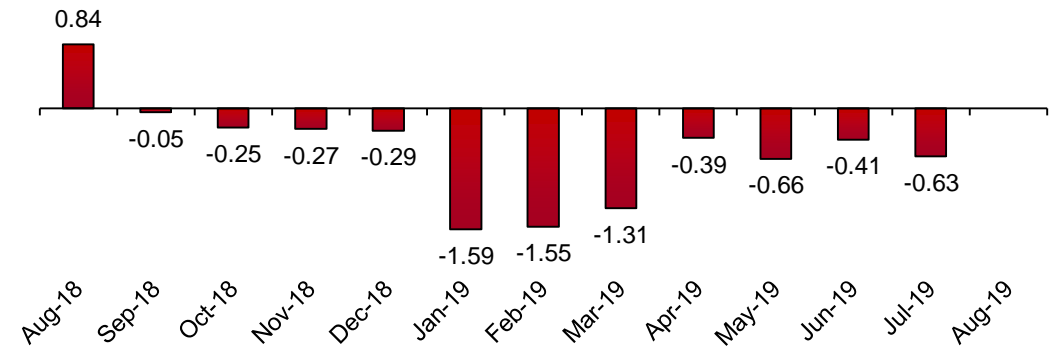
The Real Estate Price Index picked up in June with a 2.4% increase from the previous month as real estate prices recovered from the sharp decrease of the last period.

QA Real Estate Price Index MoM Change



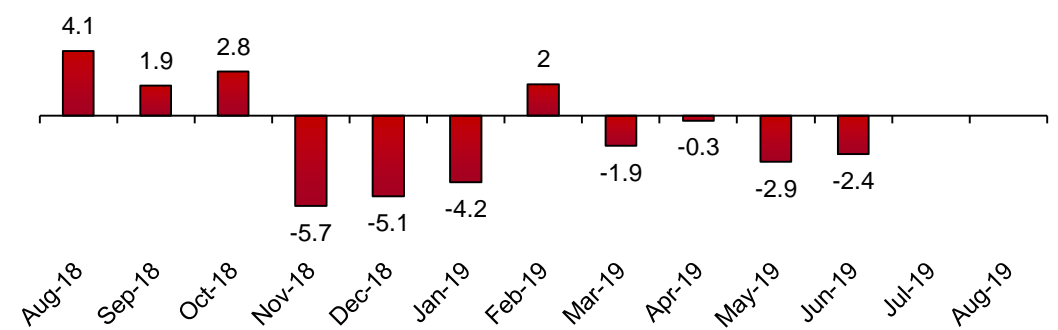
Core Inflation dropped to -0.63% year over year following a continuing decrease in CPI.

Qatar CPI General YoY Change



Qatar's producer price index continued to fall. The June 2019 PPI was down 2.4% month over month.

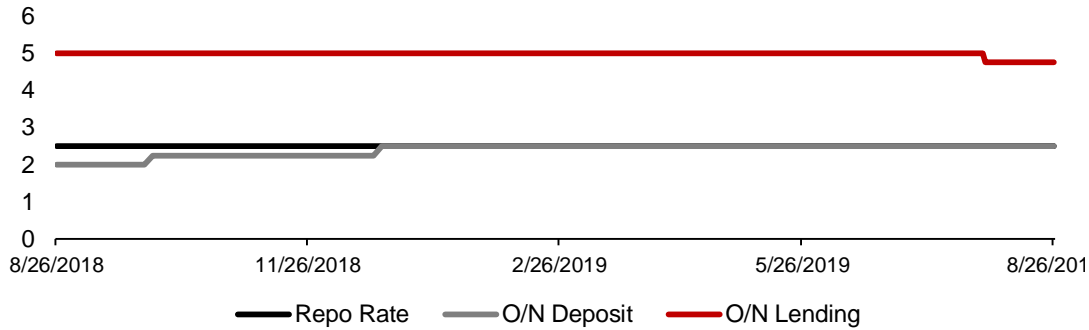
Producer Price Index MoM Change



QSmartLab Qatar Economic Dashboard – August 2019

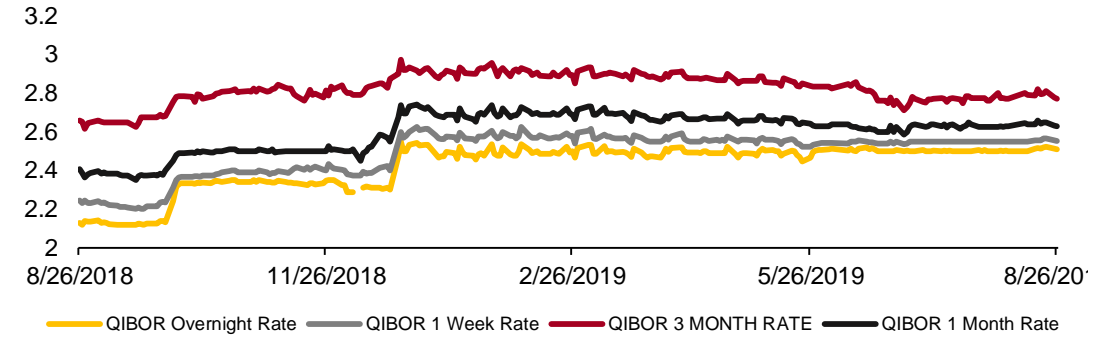
The central bank policy rate (Repo Rate) and lending and deposit rates haven't experienced any changes for August.

Central Bank Policy Rates



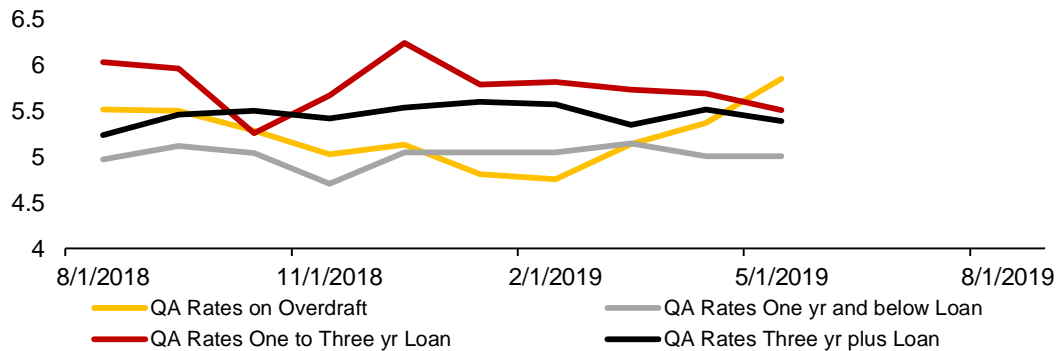
The QIBOR interest rates were fairly stable for duration of the month of August.

Qatar Interbank Interest Rates



Interest Rates on overdrafts have continued increasing reaching 5.85% for month of May.

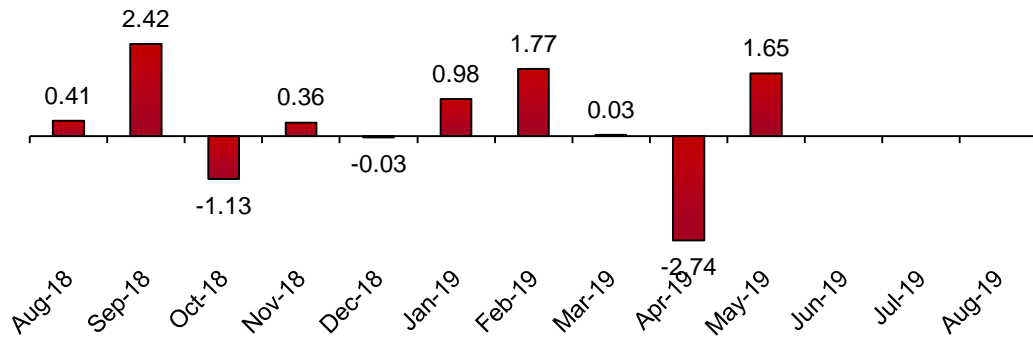
Interest Rates on Loans and Overdrafts



QSmartLab Qatar Economic Dashboard – August 2019

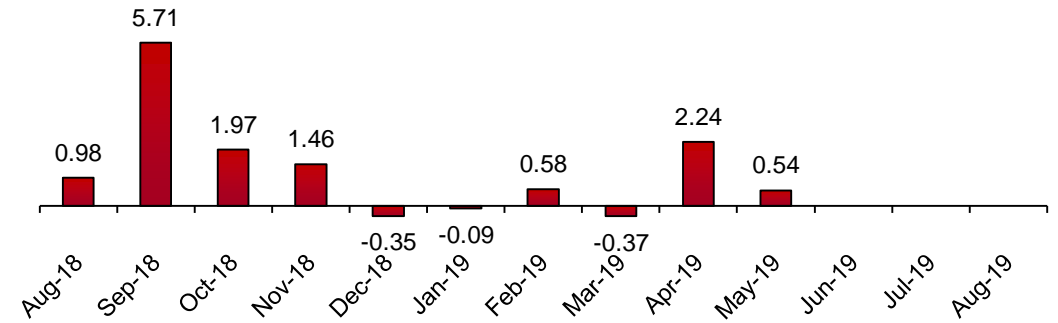
Total credit extended by Qatari and Foreign banks increased by 1.65% in the month of May

MoM Change in Total Credit



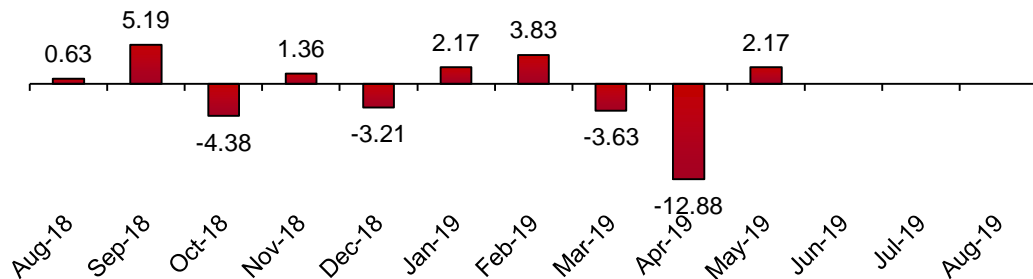
Credit extended to banks increased by 0.54%

MoM Change in Credit Extended to Banks



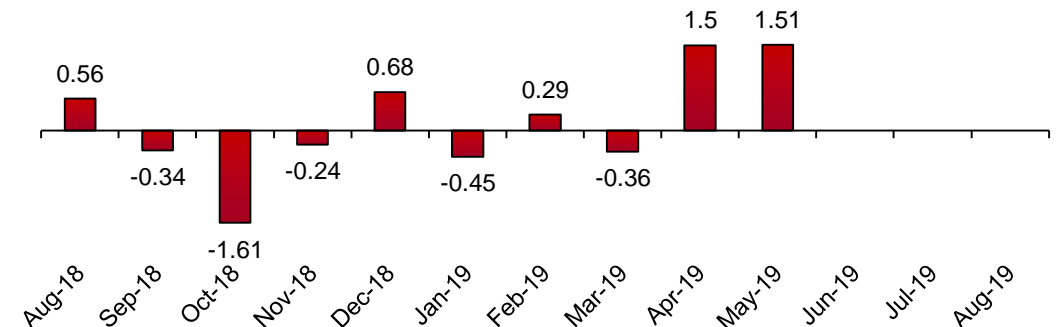
Credit extended to the public sector was up by 2.17% in May.

MoM Change in Credit Extended to the Public Sector



Growth in the credit extended to consumers was relatively unchanged from last period and stabilized at around 1.5%.

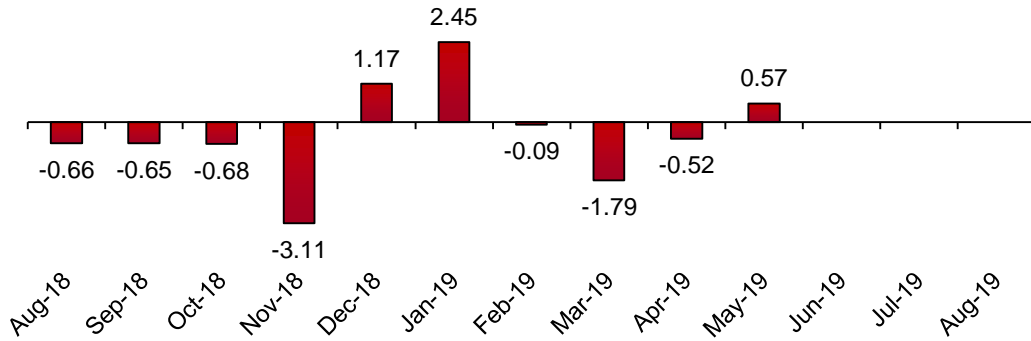
MoM Change in Credit Extended to Consumers



QSmartLab Qatar Economic Dashboard – August 2019

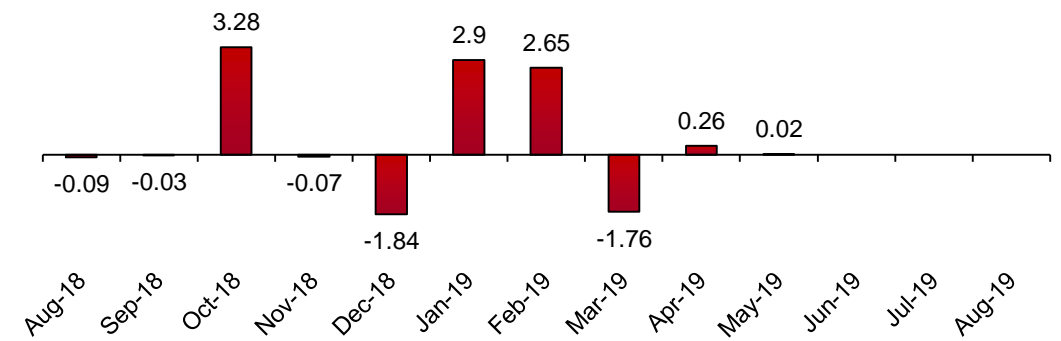
Credit extended to business and banks outside Qatar was up 0.57% for the month of May.

MoM Change in Credit Extended Outside Qatar



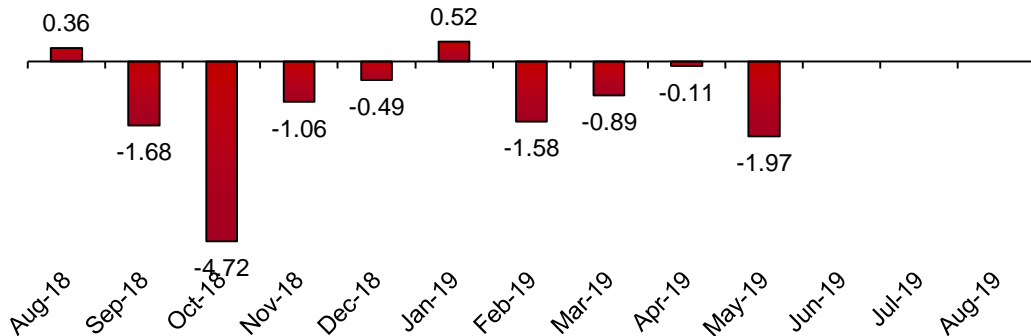
Credit Extended to the real estate sector was up 0.26% for the month of May.

MoM Change in Credit Extended to Real Estate



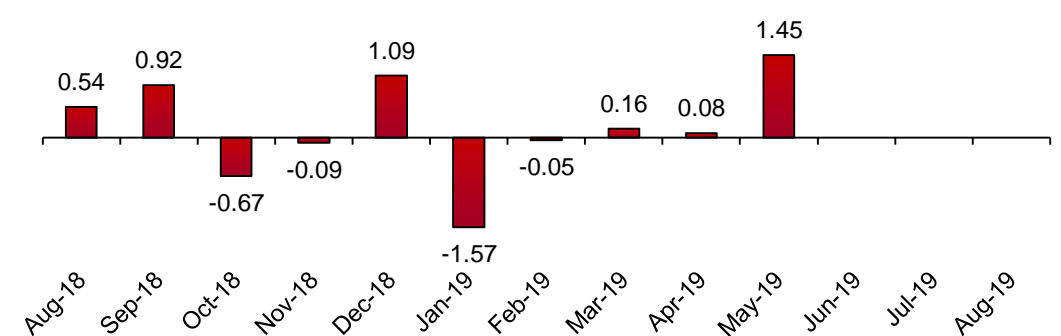
Credit extended to contractors continued to drop recording a -1.97% decrease in the month of May.

MoM Change in Credit Extended to Contractors



Credit extended to industry (manufacturing) increased by 1.45% for the month of May.

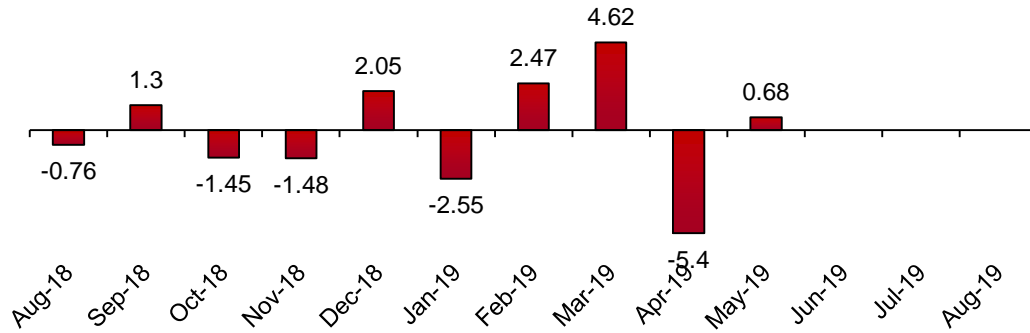
MoM Change in Credit Extended to Industry



QSmartLab Qatar Economic Dashboard – August 2019

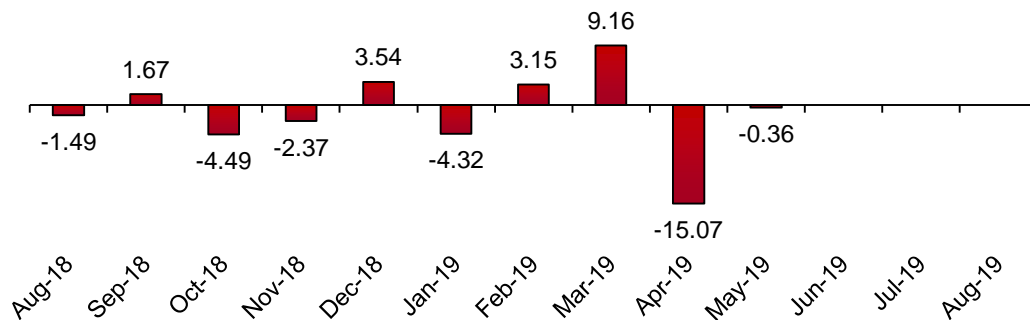
The total deposits in the Qatari banking sector increased by 0.68% in May driven primarily by an increase in non-resident deposits offsetting the decreases in private and public sector deposits.

Qatar Total Deposits MoM Change



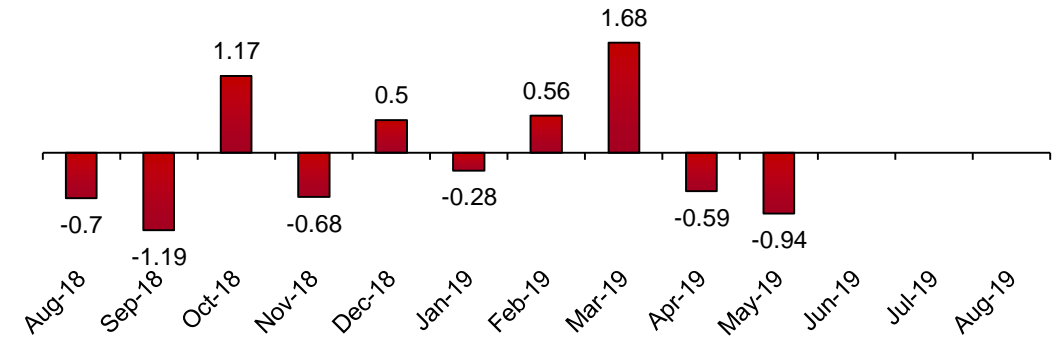
Public sector deposits decreases by 0.36% for the month of May.

Qatar Public Sector Deposits MoM Change



Private sector deposits decreases by 0.94% for the month of May.

Qatar Private Sector Deposits MoM Change



Non-resident deposits change continues to be positive. For the month of May, non-resident deposits increased by 5.48%

Qatar Non Resident Deposits MoM Change

